

# INDIANA VEHICLE MERCHANDISING CERTIFICATE/BOND ("Bond")

Dealer # \_\_\_\_\_ Date: \_\_\_\_\_ Certificate/Bond Number \_\_\_\_\_

\_\_\_\_\_  
(Licensee as Principal Name) (Licensee as Principal Address)

\_\_\_\_\_  
(Surety Name)

This Certificate/Bond applicable to the following type of License: (Please X the appropriate box)

<input type="checkbox"/> Automobile Auctioneer	<input type="checkbox"/> Factory Branch	<input type="checkbox"/> Converter Manufacturer	<input type="checkbox"/> Factory Representative
<input type="checkbox"/> Dealer	<input type="checkbox"/> Manufacturer	<input type="checkbox"/> Distributor	<input type="checkbox"/> Transfer Dealer
<input type="checkbox"/> Distributor Branch	<input type="checkbox"/> Wholesale Dealer	<input type="checkbox"/> Distributor Representative	<input type="checkbox"/> Automotive Mobility Dealer

**Consideration:** In consideration of the answers in the Application attached to and made a part of this Bond, and the payment of the premium, this **INDIANA VEHICLE MERCHANDISING CERTIFICATE/BOND** is issued to the Applicant whose Dealer number appears above to be effective as stated below and on the application.

**Maximum Amount:** The maximum amount of this Certificate/Bond is in of the amount of **Twenty Five Thousand Dollars** (\$25,000.00), in the aggregate which is sufficient to comply with the requirements of IC 9-23-2-2 (a) (4) (e). Any Bond payment shall be in favor of the State of Indiana for the purpose of securing payment of fines, penalties, cost and fees assessed by the Secretary of State relative to violations of Sections IC 9-23-2-2 (a) (4) (e) & (f) after notice, opportunity for a hearing, and opportunity for a judicial review, in addition to securing the payment of damages to a person aggrieved by a violation of such Sections by the licensee after a judgment is issued in favor of the aggrieved person.

Notice of Claim: Coverage for claims made under this Certificate/Bond is only effective under the following conditions:

- Violations of Sections IC 9-23-2-2 (a) (4) (e) & (f) must originate while the Bond is in full force and effect, and must be conveyed by the aggrieved party to the Secretary of State's office in writing within a reasonable time following the violation but in no event more than the later of;
  - while the Bond is in full force and effect or,
  - 120 days following cancellation or non-renewal of the Bond, and
- The Secretary of State's office must furnish written notice of such violations to the Surety Company or its administrator no later than 30 days after a judgment has been issued. Such filing must identify the Bond Holder and contain the court documents describing the offense and the judgment.

**Cancellation:** This Certificate/Bond may be canceled at any time by 30 days written notice to the Bond Holder and notice to the Secretary of State's office. Cancellation of this Bond is also effective immediately upon termination or suspension of the Bond Holder's Dealer License.

The Surety reserves the right to modify the terms of this Certificate/Bond at any time in which case any modification will be conveyed in writing to the Bond Holder.

This **INDIANA VEHICLE MERCHANDISING CERTIFICATE/BOND** # \_\_\_\_\_ is hereby executed on this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ to be effective as of the Effective Date written upon the Application.

Surety: \_\_\_\_\_

**PRINCIPAL:** \_\_\_\_\_

By: \_\_\_\_\_  
(Authorized Agent Printed)

By: \_\_\_\_\_  
(Officer Name & Title Printed)

\_\_\_\_\_  
(Signature of Authorized Agent)

\_\_\_\_\_  
(Signature of Principal)

\_\_\_\_\_  
(Surety Telephone & E-Mail)

\_\_\_\_\_  
(Principal Telephone & E-Mail)