



Vernon General Insurance Company, Indianapolis, Indiana
 Administrative Office: United Surety Agents Inc.
 5153 N. Shadeland Ave., Indianapolis IN 46226
 Phone: (317) 254 8721, Fax (317) 254-1234

APPLICATION FOR INDIANA VEHICLE MERCHANDISING BOND (Bond # _____)
 (In compliance with IC 9-23-2-1 and IC 9-23-2-2 (e))

Dealership Name: _____ SS # or Bus. Tax # _____

Dealer #- _____ Business Address: _____

Principal Owner's Home Address: _____

Business Phone: _____ Fax _____ Home Phone: _____

Amount of **Bond \$25,000** E-Mail Address: _____

Effective Date: _____ This dealership is a: Corporation Partnership Proprietorship

Non Refundable

Bond Premium- 1 Year \$ _____ 2 Year \$ _____ 3 Year \$ _____

Type of License:			
<input type="checkbox"/> Automobile Auctioneer	<input type="checkbox"/> Factory Branch	<input type="checkbox"/> Converter Manufacturer	<input type="checkbox"/> Factory Representative
<input type="checkbox"/> Dealer	<input type="checkbox"/> Manufacturer	<input type="checkbox"/> Distributor	<input type="checkbox"/> Transfer Dealer
<input type="checkbox"/> Distributor Branch	<input type="checkbox"/> Wholesale Dealer.	<input type="checkbox"/> Distributor Representative	<input type="checkbox"/> Automotive Mobility Dealer

As a basis for consideration of your application for a bond applicable to the above type of license, complete in detail the following financial statement, or attach a previously prepared current financial statement.

FINANCIAL STATEMENT as of _____			
STATEMENT IS FOR:	<input type="checkbox"/> Business	<input type="checkbox"/> Personal	<input type="checkbox"/> Combined Business & Personal
ASSETS		LIABILITIES	
Cash on hand.....	\$ _____	Accounts Payable	\$ _____
Cash in Bank.....	_____	Notes Payable (not to banks)	_____
Cash in Bank.....	_____	Loans from Banks (how secured)	_____
Accounts Receivable.....	_____	Chattel Mortgages (describe)	_____
Notes Receivable	_____	_____	_____
Merchandise on hand	_____	Mortgages/Liens on Real Estate.....	_____
Stock or bonds (describe)	_____	Reserves (describe)	_____
_____	_____	_____	_____
Real Estate (type & location)	_____	Taxes Due (describe)	_____
_____	_____	_____	_____
In whose name is title?	_____	<u>If a corporation:</u>	
_____	_____	Capital Stock, paid in.....	\$ _____
(State if joint with wife)	_____	Surplus.....	\$ _____
Other Assets (describe)	\$ _____	If an individual or partnership:	
_____	_____	NET WORTH	\$ _____
_____	_____	TOTAL LIABILITIES	\$ _____
TOTAL ASSETS	\$ _____		

1. Years experience as Owner _____ Under what business name? _____
2. Years experience as salesman _____ What Company? _____
Address _____
3. Prior yr annual sales volume. New vehicles _____ Used vehicles \$ _____
4. Number of units sold annually: New vehicles # _____ Used vehicles # _____



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- 5. If used cars purchased at auctions, give names and addresses of auctions:
6. With what manufacturers do you hold a franchise?
7. With what banks and financial institutions do you do business?
8. Have you ever been in bankruptcy (business or personal). If yes, explain
9. Have you ever operated under another name or location? If so, describe
10. Are you engaged in any other line of business? If so describe
11. Has this type of bond or application for same ever been declined or canceled? If yes by whom Reason for denial or cancellation
12. Name of the Prior Surety on this type bond? Name Address.-
13. Reason for changing Sureties (if applicable)

Business References. Persons known at least 5 years (Bankers, Merchants or Suppliers, etc.)
1. (Name) Address (Street City & State)
Occupation: Phone No.
2. (Name) Address (Street, City & State)
Occupation: Phone No.

INDEMNITY

The undersigned Applicant and Indemnitor(s), hereby certify information contained in this application to be true and request the Company indicated above to become Surety for and furnish an Indiana Vehicle Merchandising Bond to the Applicant. The undersigned hereby authorize banks, or others, including governmental entities, to furnish any information requested by the Company concerning any transaction with the undersigned. Should the Company execute said Bond, the undersigned agree as follows: (1) To pay the premiums shown on this Application, including renewal premiums; (2) To indemnify the Company and hold it harmless against all loss, liability, costs, claim damages, expense, including, but not limited to, attorney's fees, investigative costs, etc. which it may incur by reason of the Company writing said Bond or for the enforcement of this agreement. Upon satisfactory indemnification in full and within 30 days of written demand by the Company to the Applicant/Bond Holder and the Indemnitor(s), the Twenty Five Thousand Dollar face amount of the bond shall be restored as available for future claims made under this bond. In the event indemnification satisfactory to the Company is not made within the time frame written above, the company shall notify the office of the Secretary of State that the available funds for claims under the bond do not meet the House Bill 1376 requirement of a licensee maintaining a \$25,000 bond.

The Company may decline to become Surety on any Bond of the Applicant and, in case it does act as Surety, shall have the right to withdraw or cancel same whenever it shall see fit in accordance with the Cancellation provision of the Bond and shall not be responsible for any loss or damage that may be sustained by reason of such action. Nothing shall be construed to waive or abridge any rights or remedies which the Company might have if this instrument were not executed.

Venue, at the Company's option for litigation and/or arbitration, shall be in the State of Indiana and the County selected by the Company unless otherwise dictated by jurisdictional authority. If any provision(s) or sub-part of any provision of this Agreement is held to be void or unenforceable under the laws of the place governing its construction or enforcement, this Agreement shall not be void or unenforceable thereby, but shall continue as through such provision or sub-part of such provision were omitted.



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Upon approval of this Application by the Company and thereupon issuance of a Bond, this document shall bind the undersigned, the heirs, executors, administrators, successors and assigns of the undersigned, jointly and severally.

This Application is executed by the undersigned this _____ day of _____, _____

Applicant: _____ Witness: _____

By: _____
(Signature) (Title) (Witness Printed)

Notary Acknowledgement of Applicant's & Witness's Signature

State of _____ Subscribed and sworn to me this _____ day of _____, _____
SS

County of _____, My commission expires _____
(Notary Public)

INDEMNITY

In consideration of the aforesaid Surety executing the bond or instrument herein applied for, the, undersigned join or joins in the foregoing Indemnity Agreement, and agree or agrees to be jointly and severally bound thereunder, and by all of the terms, covenants, and conditions thereof; the undersigned admits and declares that it has a material, substantial and financial interest in the performance of the obligation which the bond or instrument applied for is given to secure, or in execution of the bond or instrument applied for, and asserts that if a corporation or a partnership is fully empowered to obligate itself hereby.

INDEMNITORS:

Signature: _____ Witness: _____

Address: _____ Address: _____

Signature: _____ Witness: _____

Address: _____ Address: _____

NOTARY ACKNOWLEDGMENT of Indemnitors' & Witnesses' signatures.

State of _____ Subscribed and sworn to me this _____ day of _____, _____
SS

County of _____, My commission expires _____
(Notary Public)